

6/12/08

Can you please explain where it is defined how the Chief Hearing Officer is appointed as it relates to Proposed FINRA Rule 9557? How is it that the FINRA Financial Responsibility Committee was or will be assembled, what are their qualifications and when did this committee come into being or is it being suggested as part of this proposed rule? Additionally, what jurisdiction do these individuals come from? Are they regional or based in Maryland or DC or other areas around the country, and will this place a greater burden, either physical or financial on firms to deal with matters that might be better handled regionally?

Alan Levin