

This appears to be a solution to a non-existent problem. If the insurance carrier is unhappy with the risk, the carrier should address the coverage and premiums on a case by case basis. If FINRA is unhappy with the coverage, they should show cause on a case by case basis and support their views with facts that are specific to the business activities involved and the experience in the marketplace given the safeguards and supervision exercised versus required. Just because it costs us more for a cup of coffee today, doesn't mean we should pay more napkins. The relationships are not direct. The risks are generally better managed and we pay a fair price to FINRA to supervise those risks already.