

Dear FINRA,

I applaud your efforts to protect investors, but do we really need to go this route? Because of all the scandals in the financial industry and the NSA issue, everyone is paranoid. No matter how encrypted the data, there will always be a clever hacker working 24/7 to steal that info while we work our normal 8 to 14 hour days/5 days a week. The Target data was encrypted, but they found a way to capture the data in the split second between the card being swiped and the cash register receiving it. Having worked at several international firms in Miami, I can tell you that when this comes out all the foreign investors that are helping to keep our industry afloat during these tough times will run for the hills! As an industry person and an investor, I think educating investors, insuring that we have ethical people in our industry (and permanently barring those that aren't), whistleblower programs along with regular firm audits is more than enough.

Disclaimer: this represents my personal view and not necessarily those of my firm.

Regards,

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